Case 06-70143 Doc 52 Filed 02/24/10 Entered 02/24/10 14:41:24 Desc Main Document Page 1 of 6

THOMAS J. LESTER 100 PARK AVENUE P.O. BOX 1389 ROCKFORD, IL 61105-1389 (815) 490-4900 The Honorable: MANUEL BARBOSA

Chapter 7

Location: 211 South Court Street, Rockford, IL 61101

Hearing Date: 03/17/2010

Hearing Time: Response Date:

03/17/2010

09:30am

#### UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS WESTERN DIVISION

In re: SAVANNA DEPOT TECHNOLOGIES CORP.	§ Case No. 06-70143
	§
	§
Debtor(s)	§

# NOTICE OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P.2002(a)(6) and 2002(f)(8), please take notice that THOMAS J. LESTER \_\_\_\_\_\_\_, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

211 South Court Street Rockford, IL 61101

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, together with a request for a hearing and serve a copy of both upon the trustee, any party whose application is being challenged and the United States Trustee. If no objections are filed, the Court will act on the fee applications and the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 09:30am on 03/17/2010 in Courtroom 115, United States Courthouse,

211 South Court Street

Rockford, IL 61101.

If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

UST Form 101-7-NFR (9/1/2009)

## Case 06-70143 Doc 52 Filed 02/24/10 Entered 02/24/10 14:41:24 Desc Main Document Page 2 of 6

Date Mailed: 02/01/2010 By: /s/THOMAS J. LESTER

Trustee

THOMAS J. LESTER 100 PARK AVENUE P.O. BOX 1389 ROCKFORD, IL 61105-1389 (815) 490-4900 Case 06-70143 Doc 52 Filed 02/24/10 Entered 02/24/10 14:41:24 Desc Main Document Page 3 of 6

THOMAS J. LESTER 100 PARK AVENUE P.O. BOX 1389 ROCKFORD, IL 61105-1389 (815) 490-4900 The Honorable:

MANUEL BARBOSA

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#### UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS WESTERN DIVISION

In re: SAVANNA DEPOT TECHNOLOGIES CORP.

Case No. 06-70143

§

§

Debtor(s)

§

### SUMMARY OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION

The Final Report shows receipts of

28,783.03

and approved disbursements of

\$\_\_\_\_\_

leaving a balance on hand of  $\frac{1}{2}$ 

\$\_\_\_\_28,783.03

Claims of secured creditors will be paid as follows:

Claimant

Proposed Payment

N/A

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant

Fees

Expenses

I The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

Trustee	THOMAS J. LESTER	\$ 3,628.30	\$ 
Attorney for tr	ustee Hinshaw & Culbertson LLP	\$ 3,827.50	\$ 42.90
Appraiser		\$ 	\$
Auctioneer		\$ 	\$ 
Accountant		\$ 	\$
Special Attorno trustee	ey for 	\$ 	\$
Charges,	U.S. Bankruptcy Court	\$	\$
Fees,	United States Trustee	\$	\$
Other		\$ 	\$ 

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Fees	Expenses
Attorney for debtor	\$	<i>\$</i>
Attorney for	\$	\$
Accountant for	\$	\$
Appraiser for	\$	\$
Other	<u> </u>	\$

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$11,674.53 must be paid in advance of any dividend to general (unsecured) creditors.

#### Allowed priority claims are:

Claim Number	Claimant	Allowe	Allowed Amt. of Claim		Proposed Payment	
	Internal Revenue Service	\$	2,000.00	\$	2,000.00	
	Illinois Dept. of Revenue	\$	500.00	\$	500.00	
	Internal Revenue Service	\$	_620.00	\$	620.00	
	Internal Revenue Service	\$	145.00	\$	145.00	
	Internal Revenue Service	\$	620.00	\$	620.00	
	Internal Revenue Service	_ \$	200.00	\$	_200.00	
	Internal Revenue Service	_ \$	145.00	\$	145.00	
	Illinois Dept. of Revenue	\$	200.00	\$	200.00	
	Department of the Treasury-Internal Revenue					
10A	Service	_ \$	509.53	\$	509.53	
15A	Sean Loeberg	_ \$	6,735.00	\$	6,735.00	

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 1,281,687.27 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.7 percent.

Timely allowed general (unsecured) claims are as follows:

Claim Number	Claimant	Allowed Amt. of Claim		Proposed Payment	
1	CIT Communications Financy Corp	\$	59,996.88	\$	449.84
2	Milo/Beavers	\$	1,556.76	\$	11.67
3	Thomson West	\$	291.14	\$	2.18
4	Hawkeye	\$	160.72	\$	1.21
6	USA Environmental, Inc.	\$	42,576.00	\$	319.23
7	RCM Laboratories, Inc.	\$	53,020.07	\$	397.53
8	First Enterprises Corp of Chicago	\$	8,328.00	\$	62.44
9	Hartman Electric Company	\$	923,122.75	\$	6,921.36
10B	Department of the Treasury-Internal Revenue Service	\$	285. <u>56</u>	\$_	2.14
11	Bovis Lend Lease, Inc.	\$	126,390.82	\$	947.65
13	Kates Detective Agency	\$	46,300.00	\$	347.15
15B	Sean Loeberg	\$	6,340.43	\$	47.54
16	Essex	\$	8,746.14	\$	65.58
17	Jo-Carroll Energy	\$	4,572.00	\$	34.28

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

Claim Number Claimant

Allowed Amt. of Claim Proposed Payment

N/A

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim Number Claimant

Allowed Amt. of Claim Proposed Payment

N/A

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.

Prepared By: /s/THOMAS J. LESTER

Trustee

THOMAS J. LESTER 100 PARK AVENUE P.O. BOX 1389 ROCKFORD, IL 61105-1389 (815) 490-4900

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.